

ASX RELEASE

20 January 2023

Release from Escrow Notification

Kaiser Reef Limited (**ASX: KAU**) ("**Kaiser**" or the "**Company**") advises pursuant to ASX Listing Rule 3.10A that the following securities will be released from ASX imposed escrow on 28 January 2023. The Company will apply for quotation of these securities on 30 January 2023.

Security DetailsASX CodeNumberFully paid ordinary sharesKAUAB11,440,523

The Company also wishes to advise that the following Unlisted Options will be released from ASX imposed escrow on 28 January 2023. The Company will not be applying for quotation of these securities.

Security DetailsASX CodeNumberOption expiring 25-Jan-2024KAUAH1,344,800

This announcement has been authorised for release to the market by Managing Director, Jonathan Downes.

For further information:

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