

Kaiser Reef Limited

ASX: KAU

Shares on Issue
33,450,001

Directors & Management

Chairman
Adrian Byass

Executive Director
Jonathan Downes

**Non Executive Director &
Company Secretary**
David Palumbo

Principal Place of Business
Unit 3, Churchill Court
335 Hay Street
Subiaco WA 6008

Registered Office
Level 11
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Perth WA 6000

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19 October 2020

Company Announcements

Australian Securities Exchange
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

Release from Escrow

Kaiser Reef Limited (ASX: KAU) (**Company**) advises that on 30 October 2020, 2,075,000 ordinary fully paid shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

For further information please contact:
admin@kaiserreef.com.au

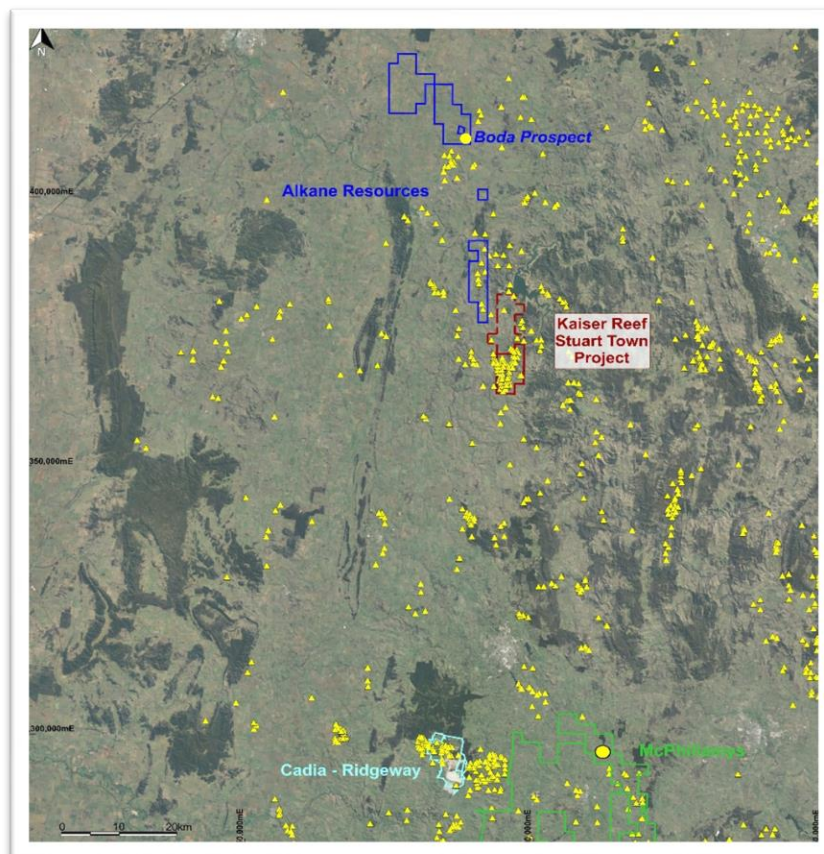
Authorised by:
Jonathan Downes
Executive Director

About Kaiser

The New South Wales Lachlan Fold Belt is an extensive and prospective geological unit that is currently enjoying an exploration renaissance. Kaiser considers that the wholly owned Stuart Town Project located between Cadia and Alkane's new gold discovery – the Boda project, and within the Lachlan Fold Belt is highly prospective. The view that the project is prospective for gold is supported by the extensive number of historic gold mines located in the region.

Kaiser also holds the "Macquarie North" project over the northern extent of the highly endowed and prospective Macquarie Arc. The Macquarie Arc is also located within the Lachlan Fold Belt.

The licences cover 80 kilometres of interpreted strike of the Macquarie Arc, identified as being prospective for copper-gold porphyry mineralisation. The project lies to the north of licences held by FMG Resources Pty Ltd and Kincora Copper Australia Pty Ltd. The prospective target rocks are intrusive igneous rocks associated with copper and gold mineralisation in the belt and are overlain by sediments of variable depth with negligible historic exploration, despite being located in a Tier 1 low sovereign risk terrain.



Stuart Town Gold Project location in New South Wales