

Kaiser Reef Limited

ASX: KAU

Shares on Issue
33,450,001

Directors & Management

Chairman
Adrian Byass

Executive Director
Jonathan Downes

**Non Executive Director &
Company Secretary**
David Palumbo

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Company Announcements

Australian Securities Exchange
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

Kaiser Secures Additional Tenure

Kaiser Reef Limited (ASX: KAU) (**Kaiser** or the **Company**) is pleased to announce that it has secured further exploration tenure applications adjacent to the Company's Stuart Town project.

The two exploration licence applications are highlighted in Figure 1, below. The licence applications, ELA 5937 and ELA 5921, are considered prospective for various styles of mineralisation and are considered by the Board to be complementary to Kaiser's current tenure (also highlighted in Figure 1) located in the historical gold mining centre at Stuart Town in New South Wales. ELA 5937 is the subject of Kaiser's own application and ELA 5921 has been acquired from Executive Director, Jonathan Charles Downes, for nil consideration other than the reimbursement of licence application costs (\$1,556). The acquisition agreement is otherwise on customary terms for an agreement of this nature.

Whilst the Company is not aware of any reason why the exploration licences will not be granted in due course (anticipated within 3 months), investors are cautioned that there is a risk the exploration licences will not be granted.

About Kaiser

The New South Wales Lachlan Fold Belt is an extensive and prospective geological unit that is currently enjoying an exploration renaissance. Kaiser considers that the wholly owned Stuart Town project located between Cadia and Alkane's new gold discovery – the Boda project, and within the Lachlan Fold Belt is highly prospective. The view that the project is prospective for gold is supported by the extensive number of historic gold mines located in the region.

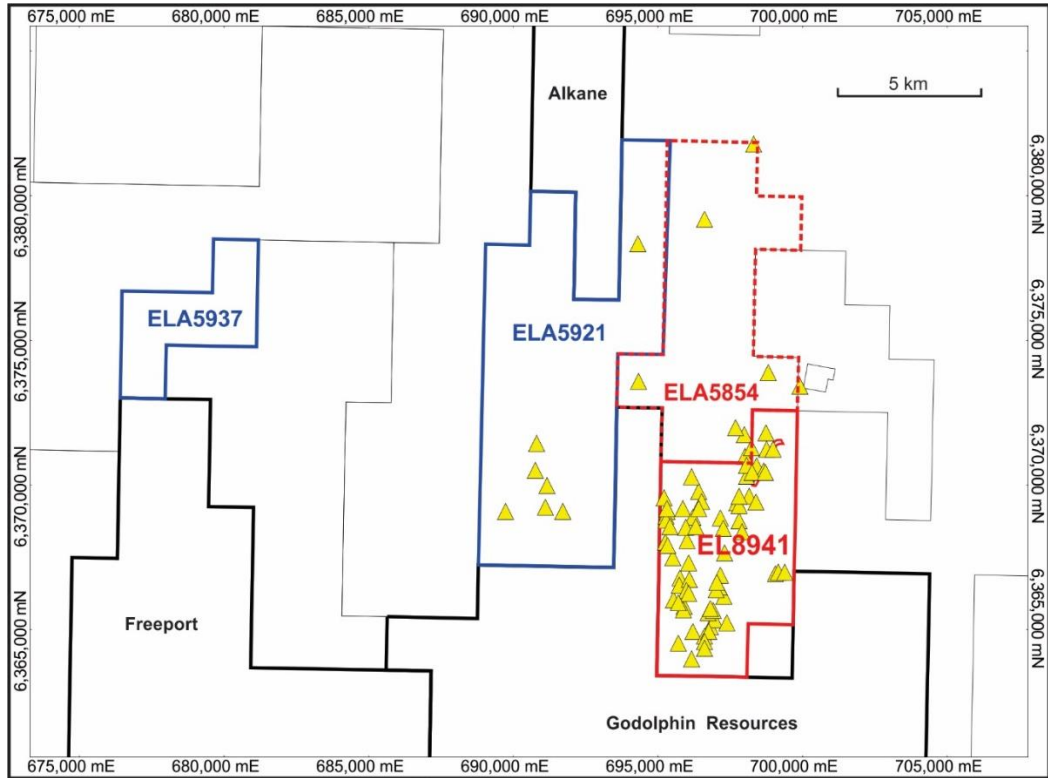
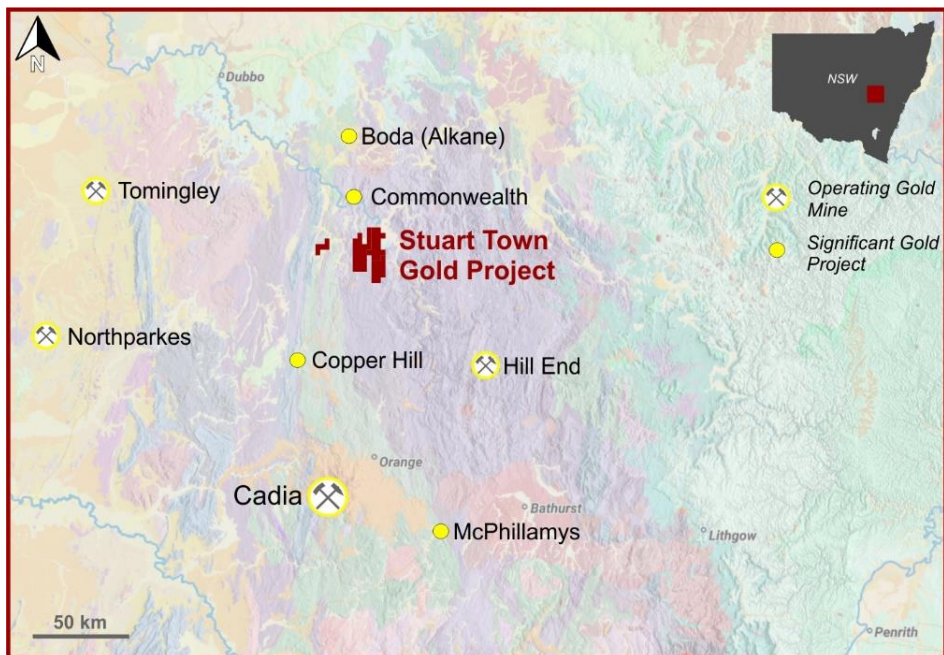


Figure 1: Kaiser Reef Limited tenement holding in red and new licence applications in blue.

For further information please contact: admin@kaiserreef.com.au

Authorised by:
Jonathan Downes
Executive Director



Stuart Town Gold Project location in New South Wales.