



Announcement Summary

Entity name

KAISER REEF LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 21, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KAUAQ	PERFORMANCE RIGHTS	200,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	08/03/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

KAISER REEF LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

38635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/3/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KAUAQ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

200,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

8/3/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	129,470,714

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023	200,000
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 EX \$0.40	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 EX \$0.30	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 EX \$0.30	1,750,000
KAUAG : OPTION EXPIRING 10-AUG-2022 EX 40C	250,000
KAUAO : OPTION EXPIRING 08-MAR-2024 EX \$0.52	250,000
KAUAP : OPTION EXPIRING 08-MAR-2024 EX \$0.60	250,000
KAUAQ : PERFORMANCE RIGHTS	200,000
KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED	1,344,800



Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.