



Announcement Summary

Entity name

KAISER REEF LIMITED

Date of this announcement

Wednesday February 16, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.52 on or before 8 March 2024	250,000	15/02/2022
New class - code to be confirmed	Unlisted Options exercisable at \$0.60 on or before 8 March 2024	250,000	15/02/2022
New class - code to be confirmed	Performance Rights expiring 8 March 2022	200,000	15/02/2022
New class - code to be confirmed	Performance Rights expiring 8 September 2023	200,000	15/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.52 on or before 8 March 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Same terms as Schedule 2, however different expiry date
<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.52000000

Expiry date

8/3/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX: KAU

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights and Option Plan
<https://www.asx.com.au/asxpdf/20200226/pdf/44fgxgjkxh374.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

250,000

ASX +security code**+Security description****+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf"/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

8/3/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX: KAU

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights and Option Plan

<https://www.asx.com.au/asxpdf/20200226/pdf/44fgxgjykh374.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 8 March 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Same terms as Schedule 4, however different milestone tranches and expiry dates

<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights and Option Plan
<https://www.asx.com.au/asxpdf/20200226/pdf/44fgxgjykh374.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

200,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 8 September 2023

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Same terms as Schedule 4, however different milestone tranches and expiry dates
<https://www.asx.com.au/asxpdf/20211018/pdf/451s78t1mtwh3z.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights and Option Plan
<https://www.asx.com.au/asxpdf/20200226/pdf/44fgxgjykh374.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

200,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	122,420,714

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAM : PERFORMANCE RIGHTS EXPIRING 08-FEB-2022	150,000
KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023	200,000
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAC : ORDINARY FULLY PAID RESTRICTED	6,650,000
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 RESTRICTED	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 RESTRICTED	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 RESTRICTED	1,750,000
KAUAG : OPTION EXPIRING 10-AUG-2022 EX 40C	250,000
KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED	1,344,800
New class - code to be confirmed : Unlisted Options exercisable at \$0.52 on or before 8 March 2024	250,000



New class - code to be confirmed : Unlisted Options exercisable at \$0.60 on or before 8 March 2024	250,000
New class - code to be confirmed : Performance Rights expiring 8 March 2022	200,000
New class - code to be confirmed : Performance Rights expiring 8 September 2023	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13