

Announcement Summary

Entity name

KAISER REEF LIMITED

Date of this announcement

Thursday September 08, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.30 each on or before 5 September 2025	750,000	07/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

38635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Unlisted Options as outlined in the Appendix 3B dated 7 September 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed

Unlisted Options exercisable at \$0.30 each on or before 5 September 2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

7/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20220907/pdf/45dv6cxwrrzb58.pdf

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.30000000 5/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

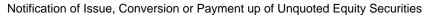
Other

Description

KAU: Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N I	/ A	
N	/Δ	

Issue details

Number of +securities

750,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil - pursuant to a consulting agreement

Purpose of the issue

To pay for services rendered

Additional Details

Refer to the ASX announcement dated 7 September 2022 for further details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	129,840,714

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023	200,000
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 EX \$0.40	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 EX \$0.30	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 EX \$0.30	1,750,000
KAUAO : OPTION EXPIRING 08-MAR-2024 EX \$0.52	250,000
KAUAP : OPTION EXPIRING 08-MAR-2024 EX \$0.60	250,000
KAUAQ : PERFORMANCE RIGHTS	200,000
KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED	1,344,800
New class - code to be confirmed : Unlisted Options exercisable at \$0.30 each on or before 5 September 2025	750,000





Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

750,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No