



Announcement Summary

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**Entity name**

KAISER REEF LIMITED

**Date of this announcement**

Thursday September 08, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at \$0.30 each on or before 5 September 2025	750,000	07/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

38635910271

**1.3 ASX issuer code**

KAU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/9/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Unlisted Options as outlined in the Appendix 3B dated 7 September 2022

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

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**Number of +securities**

750,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil - pursuant to a consulting agreement

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Refer to the ASX announcement dated 7 September 2022 for further details

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	129,840,714

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023	200,000
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 EX \$0.40	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 EX \$0.30	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 EX \$0.30	1,750,000
KAUAO : OPTION EXPIRING 08-MAR-2024 EX \$0.52	250,000
KAUAP : OPTION EXPIRING 08-MAR-2024 EX \$0.60	250,000
KAUAQ : PERFORMANCE RIGHTS	200,000
KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED	1,344,800
New class - code to be confirmed : Unlisted Options exercisable at \$0.30 each on or before 5 September 2025	750,000







Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

750,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No