

## Kaiser Reef Limited

### ASX: KAU

**Shares on Issue**  
33,450,001

### Directors & Management

**Chairman**  
Adrian Byass

**Executive Director**  
Jonathan Downes

**Non Executive Director &  
Company Secretary**  
David Palumbo

**Principal Place of Business**  
Unit 3, Churchill Court  
335 Hay Street  
Subiaco WA 6008

**Registered Office**  
Level 11  
216 St Georges Terrace  
Perth WA 6000

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3 November 2020

### Company Announcements

Australian Securities Exchange  
Level 40, Central Park,  
152-158 St Georges Terrace  
PERTH WA 6000

### Release from Escrow

Kaiser Reef Limited (ASX: KAU) (**Company**) advises that on 12 November 2020, 75,000 ordinary fully paid shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

For further information please contact:  
[admin@kaiserreef.com.au](mailto:admin@kaiserreef.com.au)

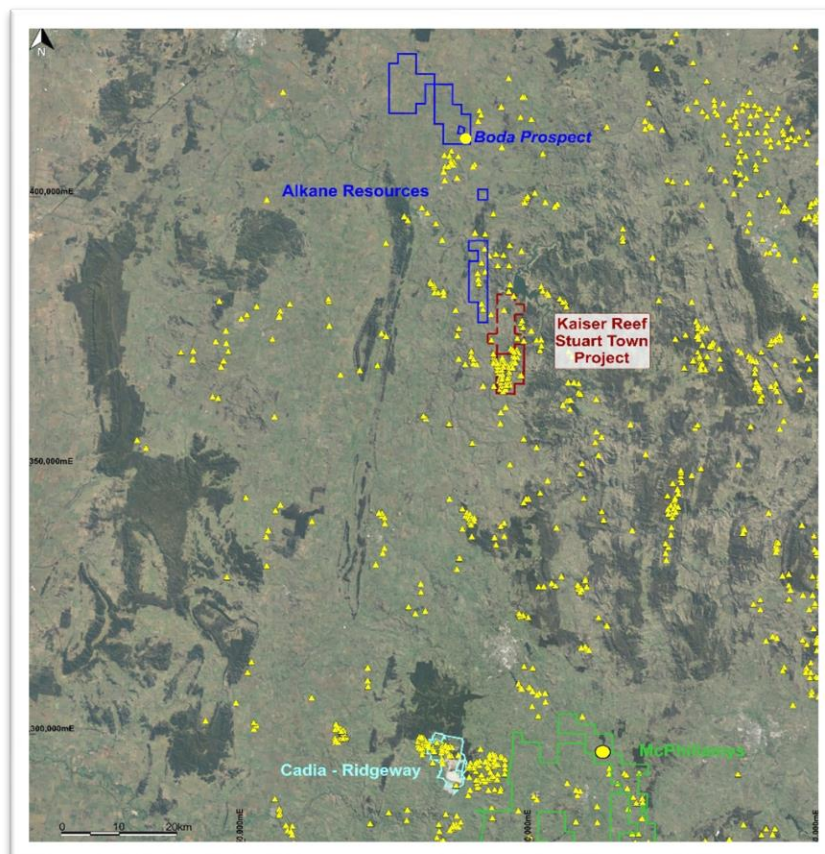
Authorised by:  
Jonathan Downes  
Executive Director

## About Kaiser

The New South Wales Lachlan Fold Belt is an extensive and prospective geological unit that is currently enjoying an exploration renaissance. Kaiser considers that the wholly owned Stuart Town Project located between Cadia and Alkane's new gold discovery – the Boda project, and within the Lachlan Fold Belt is highly prospective. The view that the project is prospective for gold is supported by the extensive number of historic gold mines located in the region.

Kaiser also holds the "Macquarie North" project over the northern extent of the highly endowed and prospective Macquarie Arc. The Macquarie Arc is also located within the Lachlan Fold Belt.

The licences cover 80 kilometres of interpreted strike of the Macquarie Arc, identified as being prospective for copper-gold porphyry mineralisation. The project lies to the north of licences held by FMG Resources Pty Ltd and Kincora Copper Australia Pty Ltd. The prospective target rocks are intrusive igneous rocks associated with copper and gold mineralisation in the belt and are overlain by sediments of variable depth with negligible historic exploration, despite being located in a Tier 1 low sovereign risk terrain.



Stuart Town Gold Project location in New South Wales