



Announcement Summary

---

**Entity name**

KAISER REEF LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 17, 2022

**Details of +securities that have ceased**

| <b>ASX +security code</b> | <b>Security description</b>             | <b>Number of +securities that have ceased</b> | <b>The +securities have ceased due to</b>   | <b>Date of cessation</b> |
|---------------------------|---|---|---|--------------------------|
| KAUAM                     | PERFORMANCE RIGHTS EXPIRING 08-FEB-2022 | 150,000                                       | Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied | 08/02/2022               |

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

---

### 1.1 Name of +Entity

KAISER REEF LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

38635910271

### 1.3 ASX issuer code

KAU

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

17/2/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

KAUAM : PERFORMANCE RIGHTS EXPIRING 08-FEB-2022

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

150,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

8/2/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

---



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| KAU : ORDINARY FULLY PAID                 | 122,820,714                                 |

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>       | <b>Total number of +securities on issue</b> |
|---|---|
| KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52   | 200,000                                     |
| KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60   | 200,000                                     |
| KAUAM : PERFORMANCE RIGHTS EXPIRING 08-FEB-2022 | 0   |
| KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023 | 200,000                                     |
| KAUAB : ORDINARY FULLY PAID RESTRICTED          | 11,440,523                                  |
| KAUAC : ORDINARY FULLY PAID RESTRICTED          | 6,650,000                                   |
| KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30   | 8,000,000                                   |
| KAUAE : OPTION EXPIRING 31-JAN-2024 RESTRICTED  | 4,500,000                                   |
| KAUAD : OPTION EXPIRING 31-JAN-2023 RESTRICTED  | 4,250,000                                   |
| KAUAF : OPTION EXPIRING 21-FEB-2023 RESTRICTED  | 1,750,000                                   |
| KAUAG : OPTION EXPIRING 10-AUG-2022 EX 40C      | 250,000                                     |
| KAUAO : OPTION EXPIRING 08-MAR-2024 EX \$0.52   | 250,000                                     |
| KAUAP : OPTION EXPIRING 08-MAR-2024 EX \$0.60   | 250,000                                     |
| KAUAQ : PERFORMANCE RIGHTS                      | 400,000                                     |



KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED

1,344,800

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.