



Announcement Summary

Entity name

KAISER REEF LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 28, 2022

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KAU	ORDINARY FULLY PAID	650,000	15/09/2019
KAU	ORDINARY FULLY PAID	6,000,000	21/02/2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAISER REEF LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

38635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

KAUAC : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

KAU : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

650,000

And the date the escrow restrictions have ceased or will cease

28/2/2022

Issue date

15/9/2019

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

650,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00010000

Any other information the entity wishes to provide about the +securities to be quoted

Restricted securities where the escrow period expired on 28 February 2022

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

KAUAC : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

KAU : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

6,000,000

And the date the escrow restrictions have ceased or will cease

28/2/2022

Issue date

21/2/2020

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

6,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The restricted securities were issued as consideration for the acquisition of projects as outlined in the Prospectus dated 5 December 2019

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

Restricted securities where the escrow period expired on 28 February 2022





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	129,470,714

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAN : PERFORMANCE RIGHTS EXPIRING 08-FEB-2023	200,000
KAUAB : ORDINARY FULLY PAID RESTRICTED	11,440,523
KAUAC : ORDINARY FULLY PAID RESTRICTED	0
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAE : OPTION EXPIRING 31-JAN-2024 RESTRICTED	4,500,000
KAUAD : OPTION EXPIRING 31-JAN-2023 RESTRICTED	4,250,000
KAUAF : OPTION EXPIRING 21-FEB-2023 RESTRICTED	1,750,000
KAUAG : OPTION EXPIRING 10-AUG-2022 EX 40C	250,000
KAUAO : OPTION EXPIRING 08-MAR-2024 EX \$0.52	250,000
KAUAP : OPTION EXPIRING 08-MAR-2024 EX \$0.60	250,000
KAUAQ : PERFORMANCE RIGHTS	400,000



KAUAH : OPTION EXPIRING 20-JAN-2024 RESTRICTED

1,344,800