



ASX RELEASE

18 February 2022

Release from Escrow Notification

Kaiser Reef Limited (**ASX: KAU**) (“**Kaiser**” or the “**Company**”) advises pursuant to ASX Listing Rule 3.10A that the following securities will be released from ASX imposed escrow on 28 February 2022. The Company will apply for quotation of these securities on 28 February 2022.

Security Details	ASX Code	Number
Fully paid ordinary shares	KAUAC	6,650,000

The Company also wishes to advise that the following Unlisted Options will be released from ASX imposed escrow on 28 February 2022. The Company will not be applying for quotation of these securities on 28 February 2022.

Security Details	ASX Code	Number
Option expiring 31-Jan-2023	KAUAD	4,250,000
Option expiring 31-Jan-2024	KAUAE	4,500,000
Option expiring 21-Feb-2023	KAUAF	1,750,000

This announcement has been authorised for release to the market by Managing Director, Jonathan Downes.

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