



Market Announcement

25 January 2021

Kaiser Reef Limited – (ASX: KAU) – Anticipated Reinstatement to Official Quotation

Description

The securities of Kaiser Reef Limited ('KAU') are expected to be reinstated to Official Quotation at the commencement of trading at 10:04:30am AEDT on Thursday, 28 January 2021, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules. KAU raised \$7,500,000 pursuant to the offer under its prospectus dated 4 December 2020 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.30 per share.

Quotation information

Quoted Securities:	96,808,354 fully paid ordinary shares
ASX Code:	KAU
Time:	10:04:30am AEDT (+/- 15 seconds) as part of Group 3
Date:	Thursday, 28 January 2021
ASX Trade Abbreviation:	KAISERREEF
ISIN:	AU0000072506
Home Branch:	Perth
Industry Classification:	TBA
Registered Office:	Mining Corporate Pty Ltd Address: Level 11, 216 St Georges Terrace Phone: 08 9481 0389 Email: admin@kaiserreef.com.au
Company Secretary:	David Palumbo
Share Registry:	Automic Registry Services Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 02 9698 5414 Email: hello@automic.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 5.16 of KAU's Prospectus
Activities:	Mining
Lead Manager:	Peloton Capital Pty Ltd
Underwriter:	NA



ASX Restricted Securities:	11,440,523 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 January 2023, being 24 months from the date of reinstatement of trading in KAU's securities. 6,650,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 February 2022. 1,344,800 options exercisable at \$0.50 on or before 20 January 2024 classified by ASX as restricted securities and to be held in escrow until 28 January 2023, being 24 months from the date of reinstatement of trading in KAU's securities. 4,250,000 options exercisable at \$0.30 each on or before 31 January 2023 classified by ASX as restricted securities and to be held in escrow 28 February 2022. 4,500,000 options exercisable at \$0.40 each on or before 31 January 2024 classified by ASX as restricted securities and to be held in escrow 28 February 2022. 1,750,000 options exercisable at \$0.30 each on or before 21 February 2023 classified by ASX as restricted securities and to be held in escrow 28 February 2022.
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Other Securities Not Quoted:	250,000 options exercisable at \$0.40 each on or before 10 August 2022
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What do I need to do and by when?

Please refer to KAU's Prospectus.

Need more information?

For further information, please call 08 9481 0389.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)